

THOR Signal Indicator

Advanced User Manual for TradingView

Website: www.thorsignals.com

Support: info@thorsignals.com

Introduction

The THOR Signal Indicator is a powerful, proprietary overlay developed for TradingView. It helps traders identify directional market opportunities using an intuitive, color-coded system. Designed especially for swing traders, the signal simplifies market noise and provides clarity in decision-making.

Signal Overview

Each dot on the chart indicates a trading signal:

- ■ Green Dot: Initiate or hold long positions.
- ■ Red Dot: Exit long or initiate short positions.

Recommended Timeframes

While the indicator works on any timeframe, we recommend:

- Weekly Candlesticks: Best for swing trades over 5–30 days.
- Renko Charts: Filters noise and provides smooth signal transitions.
- Daily: Acceptable for intermediate setups.
- Avoid low timeframes (1–15min) due to excessive noise.

Ideal Use Case: Swing Trading

Best suited for traders holding positions over multiple days or weeks. Avoid using for high-frequency scalping or purely intraday strategies.

Getting Started

1. Open TradingView.
2. Apply the THOR Signal Indicator.
3. Choose your timeframe (weekly or Renko preferred).
4. Wait for dot confirmation on candle close before acting.

Trade Confirmation Tips

- Use with volume analysis, support/resistance zones, and moving averages.
- Avoid signals near major chart congestion.
- Always confirm the dot on bar close.

Signal Update Frequency

Signals update intrabar, but trades should only be placed after the bar has closed. Renko signals update when block conditions are met.

Sample Swing Trade Workflow

1. Setup: Apply indicator on SPY or QQQ weekly chart.
2. Entry: Green dot after red.
3. Hold: While green persists.
4. Exit: On red dot or target level.

Alerts (Coming Soon)

You'll be able to set alerts such as:

- 'Green dot appeared' → Go Long
- 'Red dot appeared' → Exit or Short

We'll provide ready-to-use templates soon.

Support and Community

If you need help, reach out to us:

- ■ Email: info@thorsignals.com
- ■ Website: www.thorsignals.com

Disclaimers

The THOR Signal is for informational purposes only. It is not investment advice. Use proper risk management. Past results do not guarantee future performance.

What's Included with Your Subscription

- Access to THOR Signal on TradingView
- Weekly signal digest
- Example trades on popular tickers
- Monthly webinars
- Priority support

Final Thoughts

THOR is built to give traders conviction. Whether you're in equities, ETFs, or crypto—our signal offers clarity across all market conditions.