THOR Signal Indicator – User Manual (TradingView)

Introduction

The THOR Signal Indicator is a powerful, proprietary overlay developed for TradingView, designed to help traders identify directional market opportunities using an intuitive, color-coded system. Whether you're a seasoned investor or a swing trader looking for a signal-based edge, the THOR Signal simplifies market noise and brings clarity to your trade decisions.

Signal Overview

Green Dot → Go Long

Red Dot → Go Short

Recommended Timeframes

- Weekly Candlesticks: Ideal for swing trades (5–30 days)
- Renko Charts: Preferred by advanced users
- Daily Timeframe: Works well for intermediate signals
- Lower Timeframes: Not recommended

Ideal Use Case: Swing Trading

Best for: Trend-following, position trading, confirmation

Not ideal for: Scalping, intraday HFT

How to Use the THOR Signal

1. Chart Setup: Apply indicator to your chart
2. Reading Signal: Green = Long, Red = Short
3. Confirmation: Use with volume, S/R, trendlines

Tips for Effective Use

- Use higher timeframes to reduce noise
- Wait for candle close to confirm signal
- Avoid major S/R zones
- Use THOR as a layer in your strategy

Signal Update Frequency

Signal updates intrabar, but act on candle close. Renko updates are block-based.

Sample Strategy (Swing Trade Workflow)

1. Setup: Weekly chart of SPY/QQQ
2. Entry: Green dot after red
3. Hold: Stay while green persists
4. Exit: On red dot or resistance

Alerts (Coming Soon)

Custom alerts like 'dot turns green' or 'signal flips red'. Templates to be provided.

Support and Community

Email support@thor-signals.com or join our private community (details after signup).

Disclaimers

Not investment advice. Informational only. Risk management required. Past results ≠ future returns.

Included With Subscription

- TradingView access
- Weekly signal digest
- Trade examples
- Webinars
- Priority support

Final Thoughts

The THOR Signal brings clarity to swing traders across all markets. Built for conviction in noisy environments.